



# The Ultimate Guide to HO-6 INSURANCE

Your Homeowner's Insurance protects you from financial loss that may result from damages to the property due to fires, severe weather and more.

Do you know what kind of coverages and exclusions exist when you are renting out your unit?

## WHAT IS COVERED?



**DWELLING**  
Your Inside Walls



**CONTENTS**  
Your Personal Belongings



**BODILY INJURY**



**PROPERTY DAMAGES**



## WHO IS COVERED?

The Homeowner's Policy covers the named insured (Owner). This person is the individual primarily insured under the policy and is usually the same person listed on the deed and insurance policy as the owner.

### ALSO PROTECTED:



**SPOUSE WHO RESIDES  
IN THE HOME**



**GUESTS WHO ARE NOT  
PAYING**



**LANDLORD**



**KIDS & OTHER  
RELATIVES UNDER 21**

## WHAT IS EXCLUDED?



### TENANTS

A person who occupies land or property rented from a landlord who pays on a monthly basis.



### PAYING GUEST

A person who pays a small fee to stay in your home for a short amount of time.

*Also Excluded:*

## TENANTS BELONGINGS

Tenants will need to get a separate Renters Insurance policy to cover any damages to their belongings related to fire, severe weather, theft and more.



The tenant's Renters Insurance policy can also provide the tenant with liability protection if someone suffers an injury or property damages due to their negligence within the rental unit.

## WHAT IF A GUEST DAMAGES YOUR PROPERTY?



For example, if a paying tenant knocks over a lamp while staying in your home, the Landlord's Insurance Policy will not consider it a covered peril. It would be considered property damage to a rental property. The tenant's Renters Insurance Policy is responsible to replace damaged property.

## TIPS TO AVOID MISHAPS:

1. Interview prospective tenants before giving them access to the home.
2. Check the candidates background.
3. Ask for references and check them.
4. See if the property management has a screening procedure for tenants.
5. Ask for a deposit.
6. Ask if they have their own Homeowners/Renters Insurance policy.
7. If so, check to see what their policy covers.
8. Determine if their insurance is enough to help you avoid any unexpected risks.

**TO LEARN MORE ABOUT HO-6 POLICIES  
AND INSURANCE SOLUTIONS, VISIT**

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